

AGARAPATANA PLANTATIONS PLC

*Interim Financial Statements
for the Period Ended
30th September 2023*

AGARAPATANA PLANTATIONS PLC
STATEMENT OF COMPREHENSIVE INCOME

| Group | Quarter ended | | Change + / (-) | 6 Months ended | | Change + / (-) |
|--|----------------|----------------|-------------------|----------------|------------------|--------------------|
| | 30/09/2023 | 30/09/2022 | | 30/09/2023 | 30/09/2022 | |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Revenue | 1,785,756 | 2,139,396 | (353,640) | 3,879,420 | 4,395,429 | (516,009) |
| Cost of Sales | (1,577,640) | (1,469,328) | (108,312) | (3,415,437) | (2,971,241) | (444,196) |
| Gross Profit | <u>208,115</u> | <u>670,068</u> | <u>(461,953)</u> | <u>463,982</u> | <u>1,424,188</u> | <u>(960,206)</u> |
| Gains on change in fair value of biological assets | 44,685 | - | 44,685 | 44,685 | - | 44,685 |
| Other Operating Income | 14,259 | 21,992 | (7,733) | 33,243 | 35,226 | (1,983) |
| Administrative Expenses | (100,867) | (43,774) | (57,093) | (189,372) | (92,853) | (96,519) |
| Net Financing Cost | (46,483) | (34,576) | (11,907) | (128,247) | (85,921) | (42,326) |
| Profit before Income Tax Expense | <u>119,709</u> | <u>613,710</u> | <u>(494,001)</u> | <u>224,291</u> | <u>1,280,640</u> | <u>(1,056,349)</u> |
| Income Tax Expense | - | (210) | 210 | - | (210) | 210 |
| Net Profit | <u>119,709</u> | <u>613,500</u> | <u>(493,791)</u> | <u>224,291</u> | <u>1,280,430</u> | <u>(1,056,139)</u> |
| Other Comprehensive Income | | | | | | |
| Net Loss on Financial Assets at Fair Value Through OCI, Net of Tax | 130 | 780 | (650) | - | 780 | (780) |
| Other Comprehensive Income for the Period, Net of Tax | 130 | 780 | (650) | - | 780 | (780) |
| Total Comprehensive Income for the Period, Net of Tax | <u>119,839</u> | <u>614,280</u> | <u>(494,441)</u> | <u>224,291</u> | <u>1,281,210</u> | <u>(1,056,919)</u> |
| Profit Attributable to : | | | | | | |
| Equity Holders of the Parent | 119,709 | 613,500 | (493,791) | 224,291 | 1,280,430 | (1,056,139) |
| Non Controlling Interest | - | - | - | - | - | - |
| | <u>119,709</u> | <u>613,500</u> | <u>(493,791)</u> | <u>224,291</u> | <u>1,280,430</u> | <u>(1,056,139)</u> |
| Total Comprehensive Income Attributable to : | | | | | | |
| Equity Holders of the Parent | 119,839 | 614,280 | (494,441) | 224,291 | 1,281,210 | (1,056,919) |
| Non Controlling Interest | - | - | - | - | - | - |
| | <u>119,839</u> | <u>614,280</u> | <u>(494,441)</u> | <u>224,291</u> | <u>1,281,210</u> | <u>(1,056,919)</u> |
| Basic Earnings Per Share | 0.24 | 1.47 | | 0.45 | 3.07 | |

Note:

The above figures are not audited.
Figures in brackets indicate deductions.

AGARAPATANA PLANTATIONS PLC
STATEMENT OF COMPREHENSIVE INCOME

| Company | Quarter ended | | Change + / (-) | 6 Months ended | | Change + / (-) |
|---|----------------|----------------|-------------------|----------------|------------------|--------------------|
| | 30/09/2023 | 30/09/2022 | | 30/09/2023 | 30/09/2022 | |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Revenue | 1,772,003 | 2,139,396 | (367,393) | 3,857,684 | 4,395,429 | (537,745) |
| Cost of Sales | (1,572,891) | (1,469,328) | (103,563) | (3,405,745) | (2,971,241) | (434,504) |
| Gross Profit | <u>199,112</u> | <u>670,068</u> | <u>(470,956)</u> | <u>451,939</u> | <u>1,424,188</u> | <u>(972,249)</u> |
| Gain on Change in fair value of biological assets | 44,685 | - | 44,685 | 44,685 | - | 44,685 |
| Other Operating Income | 15,609 | 21,992 | (6,383) | 35,943 | 35,226 | 717 |
| Administrative Expenses | (99,001) | (43,774) | (55,227) | (188,068) | (92,853) | (95,215) |
| Net Financing Cost | (41,264) | (34,576) | (6,688) | (116,328) | (85,921) | (30,407) |
| Profit before Income Tax Expense | <u>119,141</u> | <u>613,710</u> | <u>(494,569)</u> | <u>228,171</u> | <u>1,280,640</u> | <u>(1,052,469)</u> |
| Income Tax (Expense)/Reversal | - | (210) | 210 | - | (210) | 210 |
| Net Profit for the Period | <u>119,141</u> | <u>613,500</u> | <u>(494,359)</u> | <u>228,171</u> | <u>1,280,430</u> | <u>(1,052,259)</u> |
| Basic Earnings Per Share | 0.24 | 1.47 | | 0.46 | 3.07 | |
| Other Comprehensive Income | | | | | | |
| Net (Loss)/Gain on Available for Sale Financial Assets Net of Tax | (130) | 780 | (910) | - | 780 | (780) |
| Other Comprehensive Income for the Period, Net of Tax | (130) | 780 | (910) | - | 780 | (780) |
| Total Comprehensive Income for the Period, Net of Tax | <u>119,011</u> | <u>614,280</u> | <u>(495,269)</u> | <u>228,171</u> | <u>1,281,210</u> | <u>(1,053,039)</u> |

Note:

The above figures are not audited.

Figures in brackets indicate deductions.

AGARAPATANA PLANTATIONS PLC
STATEMENT OF FINANCIAL POSITION

| As at | Group | | Company | |
|--|------------------|------------------|------------------|------------------|
| | Un Audited | Audited | Un Audited | Audited |
| | 30.09.2023 | 31.03.2023 | 30.09.2023 | 31.03.2023 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| ASSETS | | | | |
| NON CURRENT ASSETS | | | | |
| Right to Use Assets | 148,925 | 155,169 | 148,925 | 155,169 |
| Property, Plant & Equipment | 1,733,860 | 1,668,133 | 1,632,219 | 1,559,693 |
| Bearer Biological Assets | 2,232,188 | 2,236,928 | 2,232,188 | 2,236,928 |
| Consumable Biological Assets | 1,580,101 | 1,532,913 | 1,580,101 | 1,532,913 |
| Investment in Subsidiary | - | - | 434,000 | 434,000 |
| Intangible Assets | 338,743 | 338,743 | - | - |
| Other Non Current Financial Assets | 36,322 | 36,322 | 1,820 | 1,820 |
| | <u>6,070,139</u> | <u>5,968,209</u> | <u>6,029,253</u> | <u>5,920,523</u> |
| CURRENT ASSETS | | | | |
| Produce on Bearer Biological Assets | 23,265 | 23,265 | 23,265 | 23,265 |
| Inventories | 948,169 | 1,151,748 | 948,169 | 1,151,748 |
| Trade & Other Receivables | 517,356 | 602,730 | 470,776 | 544,581 |
| Amounts due from Related Companies | 371,105 | 125,466 | 340,345 | 88,666 |
| Short Term Investment | 720,841 | 35,962 | 720,841 | 35,962 |
| Cash & Bank Balances | 52,176 | 48,571 | 52,134 | 48,529 |
| | <u>2,632,912</u> | <u>1,987,740</u> | <u>2,555,530</u> | <u>1,892,751</u> |
| TOTAL ASSETS | <u>8,703,050</u> | <u>7,955,949</u> | <u>8,584,783</u> | <u>7,813,274</u> |
| EQUITY AND LIABILITIES | | | | |
| Equity Attributable to Shareholders | | | | |
| Stated Capital | 2,478,068 | 1,730,437 | 2,478,068 | 1,730,437 |
| Fair Value Reserve of Financial Assets at FVOCI | (184,393) | (184,393) | (181,708) | (181,708) |
| Revaluation Reserve | 750,439 | 750,439 | 750,439 | 750,439 |
| Timber Reserve | 1,453,749 | 1,409,064 | 1,453,749 | 1,409,064 |
| Retained Earnings | (247,055) | (426,661) | (197,897) | (381,382) |
| Total Equity Attributable to Equity Holders | <u>4,250,808</u> | <u>3,278,886</u> | <u>4,302,650</u> | <u>3,326,849</u> |
| Non Controlling Interest | - | - | - | - |
| Total Equity | <u>4,250,808</u> | <u>3,278,886</u> | <u>4,302,650</u> | <u>3,326,849</u> |
| Non Current Liabilities | | | | |
| Interest Bearing Loans & Borrowings | 416,870 | 588,880 | 367,428 | 525,341 |
| Retirement Benefit Obligations | 1,343,535 | 1,198,673 | 1,343,535 | 1,198,673 |
| Deferred Income | 179,605 | 183,605 | 179,605 | 183,605 |
| Lease Liabilities | 124 | 124 | 124 | 124 |
| Deferred Tax Liability | 798,987 | 798,987 | 737,193 | 737,193 |
| | <u>2,739,121</u> | <u>2,770,270</u> | <u>2,627,885</u> | <u>2,644,936</u> |
| Current Liabilities | | | | |
| Interest Bearing Loans & Borrowings | 507,384 | 538,109 | 466,802 | 494,756 |
| Trade & Other Payables | 958,496 | 1,098,280 | 949,725 | 1,088,916 |
| Lease Liabilities | 2 | 2 | 2 | 2 |
| Amounts due to Related Companies | 25,257 | 31,639 | 25,068 | 31,488 |
| Income Tax Payable | 69 | 12,999 | - | 12,257 |
| Bank Overdraft | 221,913 | 225,764 | 212,651 | 214,069 |
| | <u>1,713,121</u> | <u>1,906,794</u> | <u>1,654,248</u> | <u>1,841,489</u> |
| TOTAL | <u>8,703,050</u> | <u>7,955,949</u> | <u>8,584,783</u> | <u>7,813,274</u> |
| Net Assets Per Share (Rs.) | 8.50 | 7.86 | 8.61 | 7.98 |

The above Figures are not audited.
Figures in Bracket indicates the deductions.

I certify that the financial Statements have been prepared in compliance with the requirements of the companies Act No 07 of 2007.

Sgd
N Fernando
Finance Manager

Signed on the behalf of the Board of Directors of the Agarapatana Plantations PLC

Sgd
S S Poholiyadde
Director

Sgd
M.Kowdu
Director

10th November 2023

AGARAPATANA PLANTATIONS PLC
STATEMENT OF CHANGES IN EQUITY

| Group | Stated Capital | Revaluation Reserve | Fair Value Reserve of Financial Assets at FVOCI | Timber Reserve | Retained Earnings | Total Equity |
|---|------------------|---------------------|---|------------------|-------------------|------------------|
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Balance as at 1st April 2022 | - | - | - | - | - | - |
| Net Profit / (Loss) for the Period | - | - | - | - | - | - |
| Other Comprehensive Income for the Period | - | - | - | - | - | - |
| Balance as at 30th September 2022 | - | - | - | - | - | - |
| Balance as at 1st April 2023 | 1,730,437 | 750,439 | (184,393) | 1,409,064 | (426,661) | 3,278,886 |
| Issue of Shares | 747,631 | - | - | - | - | 747,631 |
| Net Profit for the Period | - | - | - | - | 224,291 | 224,291 |
| Other Comprehensive Income for the Period | - | - | - | - | - | - |
| Gain / (loss) on change in fair value of Consumable biological assets | - | - | - | 44,685 | (44,685) | - |
| Balance as at 30th September 2023 | 2,478,068 | 750,439 | (184,393) | 1,453,749 | (247,055) | 4,250,808 |

AGARAPATANA PLANTATIONS PLC
STATEMENT OF CHANGES IN EQUITY

| Company | Stated Capital | Revaluation Reserve | Fair Value Reserve of Financial Assets at FVOCI | Timber Reserve | Retained Earnings | Total Equity |
|---|------------------|---------------------|---|------------------|-------------------|------------------|
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| Balance as at 1st April 2022 | 1,730,436 | 777,102 | (182,358) | 1,319,131 | (2,013,929) | 1,630,382 |
| Net Profit for the Period | - | - | - | - | 1,280,430 | 1,280,430 |
| Other Comprehensive Income for the Period | - | - | 780 | - | - | 780 |
| Balance as at 30th September 2022 | 1,730,436 | 777,102 | (181,578) | 1,319,131 | (733,499) | 2,911,592 |
| Balance as at 1st April 2023 | 1,730,437 | 750,439 | (181,708) | 1,409,064 | (381,382) | 3,326,849 |
| Issue of Shares | 747,631 | - | - | - | - | 747,631 |
| Net Profit for the Period | - | - | - | - | 228,171 | 228,171 |
| Other Comprehensive Income for the Period | - | - | - | - | - | - |
| Gain / (loss) on change in fair value of Consumable biological assets | - | - | - | 44,685 | (44,685) | - |
| Balance as at 30th September 2023 | 2,478,068 | 750,439 | (181,708) | 1,453,749 | (197,897) | 4,302,650 |

Note:

The above figures are not audited.
Figures in brackets indicate deductions.

AGARAPATANA PLANTATIONS PLC
STATEMENT OF CASH FLOWS

| For the Period ended 30th September | Group | | Company | |
|--|------------------|------------------|------------------|------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | Rs. '000 | Rs. '000 | Rs. '000 | Rs. '000 |
| OPERATING ACTIVITIES | | | | |
| Profit before Income Tax Expense | 224,291 | 1,280,640 | 228,171 | 1,280,640 |
| Adjustments for : | | | | |
| Interest Income | (29,020) | (15,522) | (29,020) | (15,522) |
| Interest Expense | 157,627 | 66,867 | 145,348 | 66,867 |
| Retiring Benefit Obligations - Provision | 172,080 | 63,573 | 172,080 | 63,573 |
| Depreciation | 95,594 | 39,228 | 88,794 | 39,228 |
| (Gain)/Loss on fair valuation of Biological Assets | (44,685) | - | (44,685) | - |
| Amortization of Grants | (4,000) | (2,000) | (4,000) | (2,000) |
| Profit on Sale of Valuable Timber Sales | (4,400) | - | (4,400) | - |
| Operating Profit before Working Capital Changes | 567,487 | 1,432,786 | 552,288 | 1,432,786 |
| (Increase)/ Decrease in Inventories | 203,579 | (55,541) | 203,579 | (55,541) |
| (Increase)/ Decrease in Trade & Other Receivables | 85,373 | (49,003) | 73,805 | (49,003) |
| (Increase)/ Decrease in Amounts Due from Related Companies | (251,679) | (43,946) | (251,679) | (43,946) |
| Increase/ (Decrease) in Trade & Other Payables | (139,786) | (407,930) | (139,193) | (407,930) |
| Increase/ (Decrease) in Amounts Due to Related Companies | (343) | (1,590) | (6,420) | (1,590) |
| Cash Generated from / (used in) Operations | 464,632 | 874,776 | 432,380 | 874,776 |
| Retiring Benefit Obligations -Payments | (27,218) | (48,727) | (27,218) | (48,727) |
| Interest Received | 29,020 | 15,522 | 29,020 | 15,522 |
| Interest Paid | (173,127) | (68,367) | (160,848) | (68,367) |
| Taxes Paid | (12,929) | (6,966) | (12,257) | (6,966) |
| Net Cash from / (used in) Operating Activities | 280,378 | 766,238 | 261,077 | 766,238 |
| INVESTING ACTIVITIES | | | | |
| Investment in Field Development | (14,439) | (8,757) | (14,439) | (8,757) |
| Investment in Timber | (2,502) | (388) | (2,502) | (388) |
| Purchase of Property, Plant & Equipment | (120,398) | (17,323) | (120,398) | (17,323) |
| Proceeds from Sale of Valuable Timber Trees | 4,400 | - | 4,400 | - |
| Net Cash from/(used in) Investing Activities | (132,939) | (26,468) | (132,939) | (26,468) |
| FINANCING ACTIVITIES | | | | |
| Proceeds from Issue of Shares | 747,631 | - | 747,631 | - |
| Proceeds from Term Loans | 330,285 | 16,689 | 328,505 | 16,689 |
| Repayment of Term Loans | (533,020) | (136,217) | (514,372) | (136,217) |
| Net Cash from / (used in) Financing Activities | 544,896 | (119,528) | 561,764 | (119,528) |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | 692,335 | 6,071 | 689,902 | 6,071 |
| Cash and Cash Equivalents at the beginning of the period | (141,231) | (322,639) | (129,578) | (322,639) |
| Cash and Cash Equivalents at the end of the period | 551,104 | (316,568) | 560,324 | (316,568) |

AGARAPATANA PLANTATIONS PLC
NOTES TO THE FINANCIAL STATEMENTS

Segmental Information

| | For the 6 Months Ended | |
|---------------------------------|-------------------------------|-------------------|
| | Group | |
| | 30.09.2023 | 30.09.2022 |
| | Rs.'000 | Rs.'000 |
| Revenue | | |
| Tea | 3,857,684 | 4,395,429 |
| Hydropower | 21,736 | - |
| | 3,879,420 | 4,395,429 |
| Gross Profit | | |
| Tea | 451,939 | 1,424,188 |
| Hydropower | 12,043 | - |
| | 463,982 | 1,424,188 |
| Net Finance Cost | | |
| Tea | (116,328) | (85,921) |
| Hydropower | (11,919) | - |
| | (128,247) | (85,921) |
| Profit/(Loss) Before Tax | | |
| Tea | 228,171 | 1,280,640 |
| Hydropower | (3,880) | - |
| | 224,291 | 1,280,640 |
| Tax Expense | | |
| Tea | - | (210) |
| Hydropower | - | - |
| | - | (210) |
| Profit/(Loss) after Tax | | |
| Tea | 228,171 | 1,280,430 |
| Hydropower | (3,880) | - |
| | 224,291 | 1,280,430 |

AGARAPATANA PLANTATIONS PLC

Notes to the Financial Statements

- 1 The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the audited financial statements for the year ended 31st March 2023 and also in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.
- 2 The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.
- 3 Subsequent to the reporting period, no circumstances have arisen that would require adjustments to or disclosures in the financial statements.
- 4 There has been no significant change in the nature of the contingent liabilities which were disclosed in the audited financial statements for the year ended 31st March 2023.
- 5 The figures in the financial statements are provisional and are subject to audit.
- 6 **Stated Capital**
The Stated Capital of the Company is Rs. 2,478,067,694/- represented by 500,000,000 Ordinary shares.
- 7 **Directors Direct Shareholding as at 30.09.2023**

| | |
|--------------------------|-----------|
| Mr. S.D.R. Arudpragasam | 3,946,400 |
| Mr. C.P.R. Perera | 168,900 |
| Mr. S.S. Poholiyadde | 2,000,000 |
| Mr. Anushman Rajaratnam | 1,000,000 |
| Mr. D.R. Madena | 28,000 |
| Mr. G.K.B. Dasanayaka | 20,400 |
| Mr. K. M.M. Kowdu | 285,000 |
| Mr. A.M. de.S. Jayaratne | 200,000 |
- 8 **Public Holding**
The percentage of shares held by the public as at 30th September 2023 was 23.25%
- 9 **Public Shareholders**
The number of Public Shareholders as at 30th September 2023 were 23,867
- 10 The applicable option under Colombo Stock Exchange Rule 7.13.1(i)(b) on Minimum Public Holding is Option 1 and the Float Adjusted Market Capitalization as at 30.09.2023 was Rs.1,046,250,000.00/-
- 11 **Market Price Per Share for the Quarter Ended**

| | 30.09.2023 | 30.09.2022 |
|-------------------|------------|------------|
| | Rs. | Rs. |
| Highest Price | 10.20 | N/A |
| Lowest Price | 9.00 | N/A |
| Last Traded Price | 9.00 | N/A |
- 12 **Initial Public Offering (IPO)**
The Initial Public Offering of the Company for 83,070,111 Ordinary Voting Shares at Rs. 9/- per share opened on 10th August 2023 and the Issue having been oversubscribed closed on the same day. The Company was listed on the Diri Savi Board of the Colombo Stock Exchange on 04th September 2023.

The utilisation of IPO Proceeds as at 30th September 2023 is as follows.

| Objective No. | Objective as per Prospectus | Amount allocated as per Prospectus LKR | Proposed Date of Utilization as Per Prospectus | Amount allocated upon the receipt of proceeds in LKR | As a % of total proceeds | Amount Utilized in the Objective LKR | % of utilised against allocation (B) | Clarification if not fully utilised including where the funds are invested |
|---------------|--|--|--|--|--------------------------|--------------------------------------|--------------------------------------|--|
| 1 | Purchase of modern equipment to develop APL factories to "State of the Art - Processing Centers" | 672,630,999 | FY 2023/24 - FY 2024/25 | 672,630,999 | 90% | 0 | 0% | Funds are invested in Fixed Deposits |
| 2 | Settlement of high-cost term loans | 75,000,000 | FY 2023/24 | 75,000,000 | 10% | 75,000,000 | 100% | N/A |

AGARAPATANA PLANTATIONS PLC

Notes to the Financial Statements

13 The Major Shareholders as at 30.09.2023 were as follows;

| | <i>Name of Shareholder</i> | <i>No. of Shares</i> | <i>%</i> |
|----|---|----------------------|---------------|
| 1 | LANKEM DEVELOPMENS PLC | 281,228,778 | 56.25% |
| 2 | E.B. CREASY & COMPANY PLC | 26,541,327 | 5.31% |
| 3 | SECRETARY TO THE TREASURY | 23,284,644 | 4.66% |
| 4 | KOTAGALA PLANTATIONS PLC | 20,756,712 | 4.15% |
| 5 | HATTON NATIONAL BANK PLC - CAPITAL ALLIANCE QUANTITATIVE EQUITY | 16,666,600 | 3.33% |
| 6 | DARLEY BUTLER & COMPANY LTD | 14,411,270 | 2.88% |
| 7 | CORPORATE MANAGERS & SECRETARIES (PVT) LTD | 8,500,000 | 1.70% |
| 8 | HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED | 7,593,072 | 1.52% |
| 9 | LANKEM TEA & RUBBER PLANTATIONS (PVT) LIMITED | 7,295,345 | 1.46% |
| 10 | THE COLOMBO FORT LAND AND BUILDING PLC | 6,485,358 | 1.30% |
| 11 | UNION COMMODITIES (PVT) LTD | 6,336,721 | 1.27% |
| 12 | MR. SRI DHAMAN RAJENDRAM ARUDPRAGASAM | 3,946,400 | 0.79% |
| 13 | C M HOLDINGS PLC | 3,888,888 | 0.78% |
| 14 | HATTON NATIONAL BANK PLC/ALMAS CAPITAL (PRIVATE) LIMITED | 3,378,800 | 0.68% |
| 15 | CORPORATE STRATEGIC SERVICES (PVT) LTD | 3,114,600 | 0.62% |
| 16 | SEYLAN BANK PLC/SENTHILVERL HOLDINGS (PVT) LTD | 3,100,000 | 0.62% |
| 17 | WAVERLY POWER (PVT) LTD | 2,500,100 | 0.50% |
| 18 | MR. MUSHTAQ MOHAMED FUAD | 2,050,100 | 0.41% |
| 19 | MR. SUNIL SOMINDRANATH POHOLIYADDE | 2,000,000 | 0.40% |
| 20 | ROSEWOOD (PVT) LIMITED-ACCOUNT NO.1 | 1,877,100 | 0.38% |
| 21 | MR. WETHTHINGE JINADASA | 1,877,100 | 0.38% |
| | | <u>446,832,915</u> | <u>89.37%</u> |